

## **Ethical Consumer Research Association**

### **DRAFT Minutes from the Annual General Meeting**

**held on Thursday 18<sup>th</sup> September 2025 at 7.05pm via video conference** after presentations on our BDS work and upcoming crowdfunder for Challenging Corporate Power.

#### **Members present**

**Employee members:** Francesca de la Torre (Chair), Ruth Strange (minutes), Nadine Oliver, Rob Harrison, Marlous Veldt, Jane Turner, Elizabeth Chater, Jasmine Owens, Edward Lander, Katalin Csatadi, Shanta Bhavnani, Ruairidh Fraser. **Probationary members:** Katrina Keen, Sarah Buckingham, Minerva Peters-Cassidy.

**Non Staff Board members:** Dan Welch (investor director).

#### **Investors Members:**

Marco Ratti, Helen Banks, Christopher Sykes, Mackenzie Denyer. Jessica Hottinger, Alex Hay, Rachel White, Norman Pasley.

#### **1. Introductions and welcome**

Fran welcomed attendees and introduced the meeting.

#### **2. Apologies**

Anna Clayton, Alyson Tyler, Grace Hull, Yalda Keshavarzi, Richard Stirling, Jenny Derry (employee members), Richard Lloyd-Jones (investor member), Clare Searle, Ketan Varia, Adina Claire (board members).

#### **3. Minutes of the AGM held on 26<sup>th</sup> September 2024**

Approved as a true record.

#### **4. Investor-Member Directors**

There was no election this year of investor directors (directors are elected bi-annually and there was an election last year) or appointment of new non-executive directors (also appointed for two year terms and appointed in July 2024) so nothing requiring approval by the AGM this time.

The five worker directors are elected separately by staff.

#### **5. Directors' Report and Financial Statements for the year ended 31 March 2025**

Rob gave a summary of the financial statements and the Directors' Report and invited questions.

The directors' report and financial statement was approved with no objections.

#### **6. Reappointment of accountants (Rule 54) and resolution to utilise exemption from filing audited accounts (Rule 55)**

We use Third Sector Accounting in Manchester. We do not have a formal audit because our revenue is below the threshold.

We accepted the proposal with no objections.

#### **7. Application of our trading surplus**

We propose to use the surplus to rebuild our balance sheet until the historic losses (paid for by share capital) have been erased.

We accepted the proposal with no objections

#### **8. Any Other Business**

Meeting ended approximately 7.15pm.